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Vobile Group Limited

阜博集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3738)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Vobile Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is aware that Silicon Valley Bank (“**SVB**”) was closed on 10 March 2023 by the California Department of Financial Protection and Innovation, which appointed the Federal Deposit Insurance Corporation (“**FDIC**”) as receiver.

The Group completed wire instructions on 9 March 2023 to transfer cash out of SVB. The Group also sent formal notices to its customers to request immediate suspension of any payment to its bank accounts at SVB. The Group has maintained long-term banking relationships with a number of large commercial banks in the United States and other countries, among which HSBC is its primary commercial banking partner. The Company believes that the closure of SVB does not have material impact on the Group’s business operations.

By Order of the Board
Vobile Group Limited
Yangbin Bernard Wang
Chairman

Hong Kong, 13 March 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Yangbin Bernard WANG and Mr. MATSUZAWA Masaaki as executive directors; Mr. CHAN Ching Yan Daniel, Mr. J David WARGO and Mr. WONG Wai Kwan as non-executive directors; and Mr. Alfred Tsai CHU, Mr. Charles Eric EESLEY and Mr. KWAN Ngai Kit as independent non-executive directors.