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**Vobile Group Limited**

**阜博集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3738)**

**MEMORANDUM OF UNDERSTANDING  
IN RESPECT OF ESTABLISHMENT OF A JOINT VENTURE COMPANY  
AND  
RESUMPTION OF TRADING**

This announcement is made by Vobile Group Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**THE MEMORANDUM OF UNDERSTANDING**

The board (the “Board”) of directors (the “Directors”) of the Company (together with its subsidiaries, the “Group”) is pleased to announce that a wholly-owned subsidiary of the Company has entered into a non-binding memorandum of understanding with an independent third party, Candle Media, LLC (“Candle Media”), regarding the possible establishment of a joint venture company with a wholly-owned subsidiary of Candle Media (the “Proposed Establishment of JV”).

**INFORMATION OF CANDLE MEDIA**

Candle Media is a next-generation media company inspiring audiences and empowering creators through creator-driven brands and franchises, delivering premium content, commerce and experiences to audiences wherever they watch, listen and connect. A commitment to constant innovation, world-class IP, and authentic and deep connections with audiences fuel Candle Media’s content-community-commerce flywheel.

**INFORMATION OF THE JOINT VENTURE COMPANY**

The Group and Candle Media intend to establish a joint venture company to distribute and monetize its available video content in greater China utilising the Group’s technologies and resources.

## **Listing Rules implication**

The Board wishes to emphasize that no binding agreement in relation to the Proposed Establishment of JV has been entered into as at the date of this announcement. If the Proposed Establishment of JV is eventually materialised, it is currently contemplated that it may constitute a discloseable transaction on the part of the Company. In this regard, the Company will comply with the reporting, disclosure and/or shareholders' approval requirements under the Listing Rules if necessary and further announcement in respect of the Proposed Establishment of JV will be made by the Company as and when appropriate.

**Shareholders and/or investors should note that the Proposed Establishment of JV may or may not materialise as no formally binding agreement has been executed between the parties and negotiations are still in progress. Shareholders and/or investors are advised to exercise caution when dealing in the Company's securities.**

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company (the "Shares") on the Stock Exchange was halted with effect from 1:00 p.m. on 29 September 2022 pending the release of this announcement. An application has been made to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 7 October 2022.

By Order of the Board  
**Vobile Group Limited**  
**Yangbin Bernard Wang**  
*Chairman*

Hong Kong, 7 October 2022

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yangbin Bernard WANG and Mr. MATSUZAWA Masaaki as executive directors; Mr. CHAN Ching Yan Daniel, Mr. J David WARGO and Mr. WONG Wai Kwan as non-executive directors; and Mr. Alfred Tsai CHU, Mr. Charles Eric EESLEY and Mr. KWAN Ngai Kit as independent non-executive directors.*